

## RENT PAYMENT DEFERRAL AGREEMENT

Resident's Name: First \_\_\_\_\_ Last \_\_\_\_\_

Social Security #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Lease term: from \_\_\_\_\_ to \_\_\_\_\_

1. Only university and college students with a pending financial aid award (including Stafford Loans) are eligible for rent payment deferral.
2. Rent payment deferrals require verification that the aid is certified and the loans are approved. Students must get this from their college and supply it to Collegiate Village in order for the Deferral Agreement to be in effect.
3. Rent for the each semester is to be paid in full upon receipt of financial aid.
4. The payment of rent is deferred as stated on the attached schedule.
5. Residents and guarantors agree to pay Collegiate Village within 48 hours of receiving aid payments even if the due date is not reached yet.
6. Students and guarantors are responsible for all rent, regardless of the award amount, the reduction of financial aid or the cancellation of the award.
7. We do not accept third party checks; all checks must be made out to Collegiate Village.
8. Failure to pay the above deferred amount, regardless of financial aid processing delays, reduction of award or cancellation of award may result in late fees and/or the termination of your lease agreement.

By signing, I acknowledge that I have read and understand the terms of this agreement.

Resident Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor' Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Owner/Agent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**For Office Use Only**
**FALL Semester**

Date Received: \_\_\_\_\_

Amount Received: \_\_\_\_\_

 Copy of award letter:  Yes  No

**SPRING Semester**

Date Received: \_\_\_\_\_

Amount Received: \_\_\_\_\_

